



**Martin O'Malley**  
GOVERNOR

**Anthony G. Brown**  
LT. GOVERNOR

**Raymond A. Skinner**  
SECRETARY

**Clarence J. Snuggs**  
DEPUTY SECRETARY

August 7, 2009

Directive 2009-17

MEMORANDUM: ALL PARTICIPATING LENDERS

SUBJECT: INTEREST RATES INCREASED

The purpose of this Directive is to inform you that the interest rates for all Maryland Mortgage Program products will be increased by 1/4%. This interest rate increase is effective for all loans reserved on or after 5:00 p.m. on August 7, 2009. The interest rates will be updated on our website and Lender On-Line. This Directive will be uploaded to our website at: <http://www.mmprogram.com/SnglFamHsgDir.aspx> and also to Lender On-Line (under Program Documents/Single Family Housing Directives).

Maryland Mortgage Program					
<i>30-year amortizing</i>					
3 points	2 points	1 point	0 points	2% grant (0 points)	3% grant (0 points)
5.625%	5.750%	5.875%	6.000%	6.500%	6.750%

Please note: 1) if for some reason the update to the Lender-on-Line reservation system is unable to be implemented by the planned time, any reservations that come in after that time will be adjusted (assigned the correct/new interest rate) by Single Family; and 2) as always, loans are not to be reserved without a fully ratified contract of sale.

COMMUNITY DEVELOPMENT  
ADMINISTRATION  
DIVISION OF DEVELOPMENT FINANCE  
100 Community Place  
Crownsville, MD 21032

PHONE 410-514-7400

TOLL FREE 1-800-756-0119  
TTY/RELAY 711 or 1-800-735-2258  
WEB [www.mdhousing.org](http://www.mdhousing.org)



As always, we appreciate your continued participation in MMP. If you have any questions concerning this Directive or suggestions for improving our Program, please contact me directly at (410) 514-7508 or 1-800-638-7781 or by e-mail at [manahan@mdhousing.org](mailto:manahan@mdhousing.org).

Sincerely,

*William J. Manahan*

William J. Manahan  
Assistant Director  
Single Family Housing